## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.647500 per \$100 valuation has been proposed by the governing body of City of Borger.

PROPOSED TAX RATE \$0.647500 per \$100 NO-NEW-REVENUE TAX RATE \$0.651577 per \$100 VOTER-APPROVAL TAX RATE \$0.871796 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Borger from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Borger may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Borger is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2023 AT 6:30 PM AT City Hall, Borger Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Borger is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Borger at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property) /100

FOR the proposal: Karen Feker, Mayor, Place 2 Milton Ooley, Mayor Pro Tem,

Place 5

Charles Kim Perez, Place 3

Robert Lawrence, Place 4

AGAINST the proposal:

**PRESENT** and not

voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including

information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Borger last year to the taxes proposed to be imposed on the average residence homestead by City of Borger this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0. 710000	\$0. 647500	decrease of - 0.062500, or -8.80%
Average homestead taxable value	\$71, 473	\$87, 979	increase of 16,506, or 23.09%
Tax on average homestead	\$507. 46	\$569.66	increase of 62.20, or 12.26%
Total tax levy on all properties	\$3, 237, 374	\$3, 263, 530	increase of 26, 156, or 0.81%

For assistance with tax calculations, please contact the tax assessor for City of Borger at (806) 878-4005 or ckimmell@hutchinsoncnty.com, or visit www.hutchinsoncountyonline.com for more information.